



## 2Q 2022 Earnings Results

**The figures in this document are consolidated earnings estimates based on K-IFRS.**

**This document has been prepared based on internally audited figures and final figures may change due to the results of independent auditors' review.**

# 1. Overall Company Performance

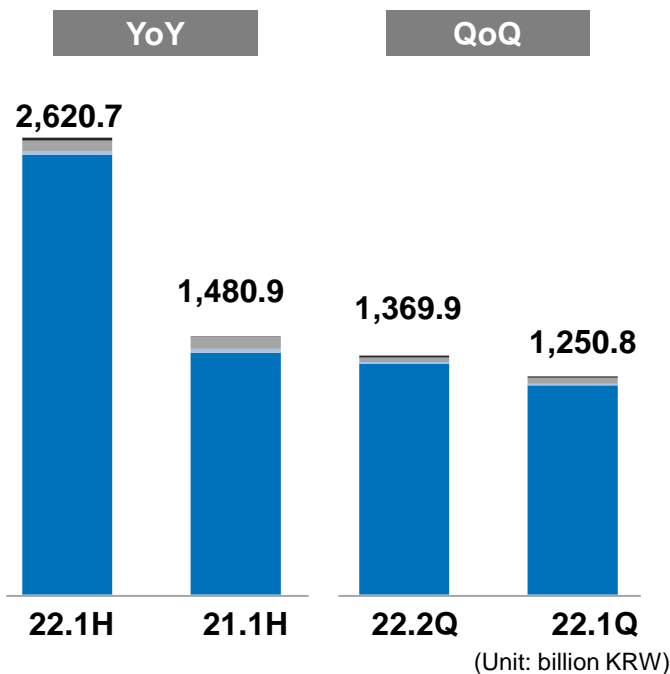
(Unit: billion KRW)

Category	Current Period	Previous Period	QoQ	Accumulated Current Period	Accumulated Previous Year	YoY
	2022.2Q	2022.1Q		2022.1H	2021.1H	
Revenue	1,369.9	1,250.8	+9.5%	2,620.7	1,480.9	+77.0%
Operating Income	19.9	23.8	△16.5%	43.7	19.3	+126.1%
Profit Before Tax	22.8	16.2	+40.6%	39.0	15.9	+144.8%
Net Income	19.3	11.7	+64.8%	31.0	11.0	+180.6%

\*As per IFRS consolidated financial statement

## 2. Revenue Breakdown per Business Area

■ Trading
 ■ Logistics
 ■ Manufacturing
 ■ Investment & New Business



Category	22.1H	21.1H	22.2Q	22.1Q
Trading	2,523.3	1,386.0	1,324.5	1,198.8
Logistics	19.6	23.2	8.9	10.7
Manufacturing	61.0	70.6	25.9	35.1
Investment & New Business	16.8	1.1	10.6	6.2
<b>Total</b>	<b>2,620.7</b>	<b>1,480.9</b>	<b>1,369.9</b>	<b>1,250.8</b>

\*As per IFRS consolidated financial statement.

### Trading

**YoY(accumulated) +82.1%**

**QoQ +10.5%**

Strong commodity prices and increased volume of Steel, Energy(coal) trading

### Logistics

**YoY(accumulated) △15.5%**

**QoQ △16.8%**

Decreased volume of PDI due to global shortage of semiconductor for automotive industry

### Manufacturing

**YoY(accumulated) △13.6%**

**QoQ △26.2%**

Decreased revenue from GS Entec due to postponed new orders caused by raw material price increase

### Investment & New Business

**YoY(accumulated) +1427.3%**

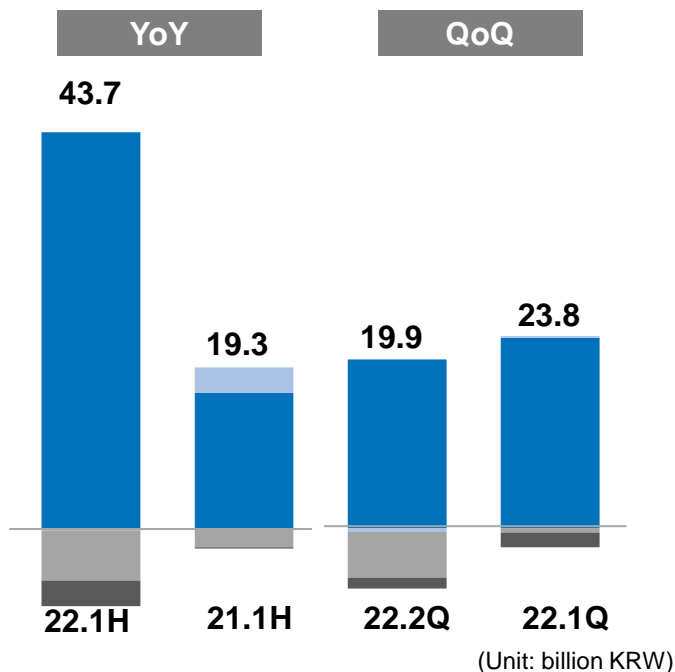
Increased revenue from New Business (EV, Renewable Energy, etc.)

**QoQ +71.0%**

Increased revenue from New Business (Healthcare Business)

### 3. Operating Profit Breakdown per Business Area

■ Trading
 ■ Logistics
 ■ Manufacturing
 ■ Investment & New Business



Category	22.1H	21.1H	22.2Q	22.1Q
Trading	54.4	18.6	28.2	26.2
Logistics	△0.3	3.5	△0.5	0.2
Manufacturing	△6.9	△2.6	△6.3	△0.6
Investment & New Business	△3.5	△0.2	△1.5	△2.0
<b>Total</b>	<b>43.7</b>	<b>19.3</b>	<b>19.9</b>	<b>23.8</b>

\*As per IFRS consolidated financial statement

#### Trading

YoY(accumulated) +192.5%

QoQ +7.6%

Strong Commodity prices and Increased volume of advanced Steel

#### Logistics

YoY(accumulated) △ 15.5%

QoQ △ 16.8%

Operating profit decreased due to decreased revenue of PDI

#### Manufacturing

YoY(accumulated) △ 165.4%

Decreased revenue from GS Entec due to delayed market recovery

QoQ △950.0%

Increased operating loss due to decreased revenue of GS Entec caused by COVID-19 & raw material price increase

#### Investment & New Business

YoY(accumulated) △1650.0 %

SG&A expenses increased due to expansion of New Business

QoQ +25.0%

Increased profit of New Business  
(Healthcare Business)

### 3. Summarized Consolidated Financial Statements

(Unit: Million KRW)

Category	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q
<b>Total Assets</b>	<b>1,026,302</b>	<b>1,136,031</b>	<b>1,365,131</b>	<b>1,445,872</b>	<b>1,513,732</b>	<b>1,471,291</b>
<b>Current Assets</b>	<b>639,359</b>	<b>745,711</b>	<b>977,540</b>	<b>1,038,727</b>	<b>1,118,157</b>	<b>1,081,917</b>
Cash and cash equivalents	115,168	102,137	153,034	61,976	75,243	81,191
Trade and other current receivables	355,657	436,174	523,279	588,693	671,626	634,194
Inventories	106,117	148,061	218,548	296,513	278,726	292,012
Others	62,417	59,339	82,679	91,545	92,562	74,520
<b>Non-current Assets</b>	<b>386,943</b>	<b>390,320</b>	<b>387,591</b>	<b>403,955</b>	<b>395,575</b>	<b>389,374</b>
Property, plant and equipment	324,584	323,299	310,314	307,971	306,068	303,857
Intangible assets	8,115	8,295	5,515	5,552	4,953	4,854
Others	54,244	58,726	71,762	90,432	84,554	80,663
<b>Total Liabilities</b>	<b>731,903</b>	<b>832,580</b>	<b>1,034,074</b>	<b>1,100,168</b>	<b>1,161,297</b>	<b>1,103,372</b>
Current Liabilities	595,386	695,521	838,757	926,643	1,005,948	948,147
Non-current Liabilities	136,517	137,059	195,317	173,525	155,349	155,225
<i>Total debt</i>	<i>459,309</i>	<i>554,503</i>	<i>673,689</i>	<i>743,067</i>	<i>798,579</i>	<i>753,214</i>
<b>Total Equity</b>	<b>294,399</b>	<b>303,451</b>	<b>331,057</b>	<b>342,514</b>	<b>352,435</b>	<b>367,919</b>
<b>Debt ratio</b>	<b>248.6%</b>	<b>274.4%</b>	<b>312.4%</b>	<b>322.1%</b>	<b>329.5%</b>	<b>299.9%</b>
<b>Revenue</b>	<b>679,475</b>	<b>801,443</b>	<b>1,066,015</b>	<b>1,302,108</b>	<b>1,250,816</b>	<b>1,369,910</b>
<b>Operating Income</b>	<b>8,064</b>	<b>11,256</b>	<b>18,444</b>	<b>1,083</b>	<b>23,806</b>	<b>19,883</b>
<b>Profit (Loss) before tax</b>	<b>5,432</b>	<b>10,501</b>	<b>16,016</b>	<b>△5,575</b>	<b>16,209</b>	<b>22,785</b>
<b>Net Income</b>	<b>2,617</b>	<b>8,430</b>	<b>19,522</b>	<b>△8,541</b>	<b>11,704</b>	<b>19,284</b>